

Financial Administration

(Timeline for Online Posting of Financial Information)

The Public School Financial Transparency Act, C.R.S. 22-44-301 *et seq.* (the Act) requires the BOCES to post financial information online, in a downloadable format, for free public access. Once posted, the Act requires the BOCES to maintain the prior two budget years' financial information online until the end of the current budget year and shall update the information within 60 days after BOCES's completion or receipt of the applicable report, statement or document.

In accordance with the Act, the BOCES shall post the following financial information:

- Annual budget
- Annual audited financial statements
- Salary schedules or policies pertaining to salaries
- A link to the BOCES's federal form 990, 990-EZ or 990-PF and any associated schedules that the BOCES files

The BOCES shall also post and update the following financial information on an annual basis:

- Actual expenditures, including salary and benefit expenditures reported by job category specified in the chart of accounts, at the BOCES level. This information shall be posted in a format that can be sorted.

In addition to the information provided above, the BOCES shall provide a link to the Colorado Department of Education's website, or the address for the website, where a member of the public may access information or reports that are submitted directly to the department.

EAST CENTRAL BOCES BOARD POLICY

Adopted: November 19, 2014

Revised: April 22, 2020