

Contracts/Signing Authority

All contracts (which shall not be deemed to include casual purchases made by purchase order) for purchase of goods or services shall be subject to approval of the Board. However, notwithstanding the preceding, a contract may be approved and executed by the executive director or designee when all of the following criteria are met:

1. The executive director deems such action to be in the best interest of the BOCES.
2. The amount of the contract does not exceed a total of \$250,000.00 in any fiscal year.
3. The expenditure is consistent with the BOCES budget.
4. The contract does not have the effect of establishing for the BOCES a significant policy decision that has not been approved by the Board.
5. The contract does not have the effect of significantly modifying or negating any policy decisions or actions of the Board.

Notwithstanding any other provision herein, only the Board may authorize lease-purchase agreements of buildings or facilities, regardless of the amount involved.

EAST CENTRAL BOCES BOARD POLICY

Adopted: November 19, 2014

LEGAL REFS.: C.R.S. 22-5-108 (1)(h),(i) (*board power to enter into contracts*)
C.R.S. 22-5-111 (*lease/purchase of buildings and facilities*)